



Parent Loan Information Form

By completing this Information Form, you are indicating your willingness to borrow a Federal Direct Parent PLUS Loan. To estimate your monthly repayment amount, please see the backside of this form.

Please note that the PLUS Loan is subject to a credit check that is performed by the federal government's servicer. **Once the credit check has been completed a Direct Loan Parent Plus Electronic Master Promissory Note must be completed at www.dlenote.ed.gov.** In order to finalize the processing of funds, the EMPN must be completed by the parent borrowing the loan approximately 5 business days after SUNYIT has received this application. If the loan is not approved, we recommend that you contact the Financial Aid Office for further options.

Please note: If you choose to accept the DPLUS Loan, **you will make your first payment to the Loan Servicing Center within 60 days after all of the Direct PLUS Loan is disbursed** for a school year. This usually means that repayment begins while your child is still in school.

Parent Borrower Information

The parent for whom the DPLUS Loan will be processed must provide the following information. A Promissory Note must be completed electronically at www.dlenote.ed.gov approximately 5 business days after SUNYIT has received this application.

Student Name _____ Student SS/ID Number _____

PLUS Loan Amount Requested \$ _____ * (cannot exceed amount offered on award letter)
* This amount will be split evenly between the fall and spring semesters unless otherwise noted on the award letter.

Parent's Social Security Number _____ Date of Birth _____

Last Name _____ First Name _____ MI _____

Address _____

City, State, Zip _____ Phone Number _____

Citizenship: (circle one) U.S. citizen eligible non-citizen neither

Alien Registration Number _____ Driver's License Number _____ State _____

Are you (the parent) in default on a prior student loan? Yes _____ No _____

DIRECT PARENT LOAN REFUND AUTHORIZATION

I, the parent borrower, authorize the Bursar's Office at SUNYIT to apply all DPLUS funds to any charges on the above student's account including tuition, fees, room, board, and any other charges that the student may authorize or cause to be assessed against the student's account. I wish to have any amount in excess of the amount due on the student's account refunded directly to: (Check only one)

_____ The Student _____ The Parent Borrower

Signature of Parent Requesting Loan _____ Date _____

Return to:
Financial Aid Office • SUNY Institute of Technology • P.O. Box 3050 • Utica, NY 13504-3050
Phone: (315) 792-7210 • Fax: (315) 792-7220