

SUMMER 2009 FINANCIAL AID APPLICATION

Name: _____ ID: _____

Summer Address: _____
Street Address (include Apt. #) City State Zip

Telephone # () _____ Cell Phone # () _____

Email Address: _____

My expected graduation date is _____ 20 _____ Date FAFSA file _____

I am an Undergraduate Student

I am a Graduate Student

WHAT TYPE OF FINANCIAL AID ARE YOU APPLYING FOR? (√ONE)

- FEDERAL LOAN ONLY **
 FEDERAL LOAN** AND WORK STUDY
 WORK STUDY ONLY

** To receive a Federal Loan, you must enroll for a minimum of SIX (6) credits

Summer funds will be disbursed on or after July 1, 2009

TO PROCESS YOUR REQUEST FOR SUMMER FINANCIAL AID, YOU MUST:

- File a 2009-2010 Free Application for Federal Student Aid (FAFSA).
- Complete a 2009 Summer Financial Application
- Comply with all requests for additional documents.
- Resolve all financial obligations with the College.

WHAT ARE YOU DOING THIS SUMMER? (√ONE)

How many credits?

- 4 credits
 8 credits
 12 credits

 Other

Not enrolled

I will not be enrolling for classes, but wish to apply for Federal Work-Study.

Employment can be either full time or part time. The average summer awards amount will be \$3,360 and will not exceed \$4,480.

Summer Financial Aid Terms and Conditions:

By completing this application, you agree to the terms and conditions listed below, failure to meet any or all of the terms and conditions listed will result in the cancellation or delay of your summer aid.

1. You must be matriculated.
2. Your award will be based on the number of credits indicated on your summer application. If you drop credits after receiving a refund, you may owe a bill.
3. You must have a Federal Direct Loan Master Promissory Note (MPN) and Entrance Interview on file, before the loan is applied to your bill and before any refund will be released to you.
4. If your summer financial aid does not cover all charges, you must pay the balance due to the Bursar's Office.
5. Review all financial aid policies regarding the Good Academic Standing Requirements for Financial Aid in your appropriate college catalog.

I accept and understand the terms and condition listed above for receiving summer aid.

Signature _____

Date _____

SUMMER ELIGIBILITY INFORMATION

Summer funds will be disbursed to the Bursar accounts on or after July 1, 2009

WHO IS ELIGIBLE?

To be considered for summer financial aid, you must be an active, currently enrolled student in a degree-granting program at SUNYIT meeting the Good Academic Standing Requirements for Financial Aid. Entering students will not be considered for summer financial aid.

THE IMPACT OF SUMMER FINANCIAL AID

Typically, financial aid is split between two terms. When you receive financial aid during the summer, your financial aid for the academic year will be reduced because loan(s) are now split into three terms.

Example of the impact of a summer term on a Junior's loan amount:

	Summer	Fall	Spring	Total
No Summer Term	\$0	\$3,750	\$3,750	\$7,500
With Summer Term	\$2,500	\$2,500	\$2,500	\$7,500

Please carefully consider your resources, and your need for summer classes and financial aid. Many students have found that the reduction in academic year was not in their best interest, since educational expenses are larger for the fall and spring semesters.

SUMMER FINANCIAL AID AWARDS

You will be considered for the maximum amount of Federal Financial Aid based on your request, which may include a Direct Loan and/or Federal Work-Study.

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We must first determine your eligibility for financial aid for the academic year and then adjust your package and cost to include a summer term. The following are the current maximum loan amounts by class year which is subject to change:

Grade Level	Total Credits	Total Loan*	
		Dependent	Independent
Freshman	0-29	\$5,500	\$9,500
Sophomore	30-59	\$6,500	\$10,500
Junior/Senior	60- +	\$7,500	\$12,500
Graduate	0- +	N/A	\$20,500

*The loan amounts shown represent the current annual maximum and may vary depending on your eligibility, actual cost of attendance; other financial aid received, and expected family contribution.

SUMMER LOAN REQUIREMENTS

If you choose to borrow a loan for the summer term, you must have a valid Entrance Interview and Master Promissory Note (MPN) on file. If you are required to complete either document, we will notify you.

FEDERAL WORK-STUDY INFORMATION

- You must be a degree seeking student who was enrolled for Spring 2009 and will enroll for Fall 2009
- You do not have to enroll for summer classes to be eligible for Summer Federal Work-Study

Once you are awarded Work-Study, you are responsible for finding a job and doing the appropriate paperwork. Check with the work-study coordinator for a list of available positions. Employment can be either full or part time. The average summer award amount will be \$3,360 and will not exceed \$4,480.

THE DEADLINE TO APPLY FOR SUMMER AID IS MONDAY, JUNE 8, 2009