Foundation Chair’s Report

This has been a remarkable year of change and growth for the Foundation and for the institution it supports. For a college whose relatively brief history has seen a number of noteworthy transitions, 2013-2014 marked perhaps the most significant watershed moment of the last several decades with the merger of SUNY Institute of Technology (SUNYIT) and SUNY College of Nanoscale Science and Engineering (SUNY CNSE) forming the new SUNY Polytechnic Institute. SUNY Poly will serve the entire state with campuses at Utica and Albany, and with expanded advanced research and engineering sites all across New York.

This expansion highlights the critically important role of the Foundation to generate vital financial resources in support of the college’s expanded mission and service area. Every donation, no matter the amount, provides the Foundation the ability to fulfill its mission and to carry out the necessary work of the college. Through the generous gifts of our donors and volunteers we will continue to provide students opportunities to pursue an education. Because of your generosity, and the dedication of our board members, the Foundation contributed nearly $300,000 in support of more than $660,000 in scholarship awards to 320 students in 2013-2014.

As I conclude my term as chairperson for the Foundation board, I wish to take this opportunity to acknowledge and thank our current and past board members who gave generously of their time, talent and treasure; and the development staff for all they do to assist the board and who made my time as board chair so enjoyable. Finally, I thank each of our donors for your willingness to support and invest in the future of our great institution. Your support made possible the tremendous strides forward that I have witnessed while serving on the Foundation board.

In deepest appreciation,

Mike Evke, ’84
Foundation Board Chair

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LIABILITIES AND NET ASSETS: $3,720,295

- Total Unrestricted Net Assets: $1,190,487
- Donor Designated Net Assets: $1,190,487
- Other Net Assets: $522,409
- Permanently Restricted Net Assets: $306,611
- Total Current Liabilities: $(12,420)

ASSETS: $3,720,295

- Cash & Cash Equivalent: $2,893,183
- Current Portion Pledges Receivable: $1,997
- Investments: $518,932
- Investments: $1,190,487
- Endowment Interest Income Receivable: $9,472
- Long-term Pledge Receivable: $24,157
- Beneficial Interest in Charitable Trust: $201,087
- Prepaid Expenses: $(12,420)
In 2013-2014, 320 students were awarded over $660,000 in scholarship support!
Leaving a Legacy

Leiter and Ricky Doolittle have been generous supporters of the Foundation for many years and through their generosity have provided educational opportunities for students at SUNY Polytechnic Institute. Leiter has served as a member of the Foundation Board for more than thirty years. Recently, the Doolittles established a planned gift with the Foundation as the benefactor, making them the newest members of our 1966 Legacy Society. SUNY Polytechnic Institute was pleased to recognize this gift with the naming of the Gannett Gallery Reception Area in honor of the Doolittles. To mark the occasion, Leiter and Ricky curated an exhibition of artwork they have collected over the years from some of their favorite artists—including a few pieces they created. Leiter also produced a watercolor painting of “the bridge,” an iconic symbol of our campus known to generations of alumni and visitors alike, which he donated to the college. This original watercolor now hangs in the Doolittle Reception Area as a lasting tribute to Leiter and Ricky’s dedication to SUNY Poly.

Joining the 1966 Legacy Society

We invite you to help us continue our mission in support of future generations of students by joining the 1966 Legacy Society. This special group of individuals recognizes and thanks the growing number of alumni and friends who are supporting the College in their estate plans.

Criteria for Membership

When you establish any one of the following estate plan gifts and inform us of your intentions, you will qualify for membership in our legacy society.

Types of Gifts

- Name the College in your will or living trust
- Make a tax-free distribution from your IRA to the College
- Designate the College as a beneficiary of your IRA or pension plan
- Establish a planned gift that provides lifetime income to you and/or your spouse
- Gift ownership of a life insurance policy
- Create a permanent endowment fund

For more information on how to join the 1966 Legacy Society contact our office at 315-792-7273.
Gift from Class of 2014

Each year the Student Association (SA) makes a gift in honor of the graduating class that has a meaningful impact for the college and the students it serves. This year, on behalf of the Class of 2014, a donation was made toward the purchase of bicycle racks for resident halls Adirondack and Mohawk. The Foundation and the college are very grateful to SA and wish the Class of 2014 the very best.

5th Annual Foundation Golf Invitational

John Madia G’11, Theresa Synakowski ’98, Aaron Swancott ’11, and Dean Williams ’07

The golf invitational was held May 19 at the Yahnundasis Golf Club in New Hartford, N.Y. Since its inauguration in 2009, the tournament has raised more than $110,000 in direct scholarship support for our students. Thank you to all of our sponsors, golfers and attendees!

Save the date for next year’s invitational: Monday, May 18, 2015

www.sunyit.edu/foundation.golf
Thank you to the alumni, faculty, staff and friends who have distinguished themselves through consistent annual giving to the Foundation for five or more consecutive years.
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Chartered in 1974, the Foundation is a not-for-profit 501(c) (3) corporation, organized under New York State law and granted tax-exempt status by the Internal Revenue Service. The Foundation promotes, receives, invests and disburses private gifts to the college. It exists solely to benefit the institution by providing financial assistance to students and enhancing the learning environment through faculty research stipends and the acquisition of much needed equipment. The Foundation also funds special activities that enhance the academic environment.