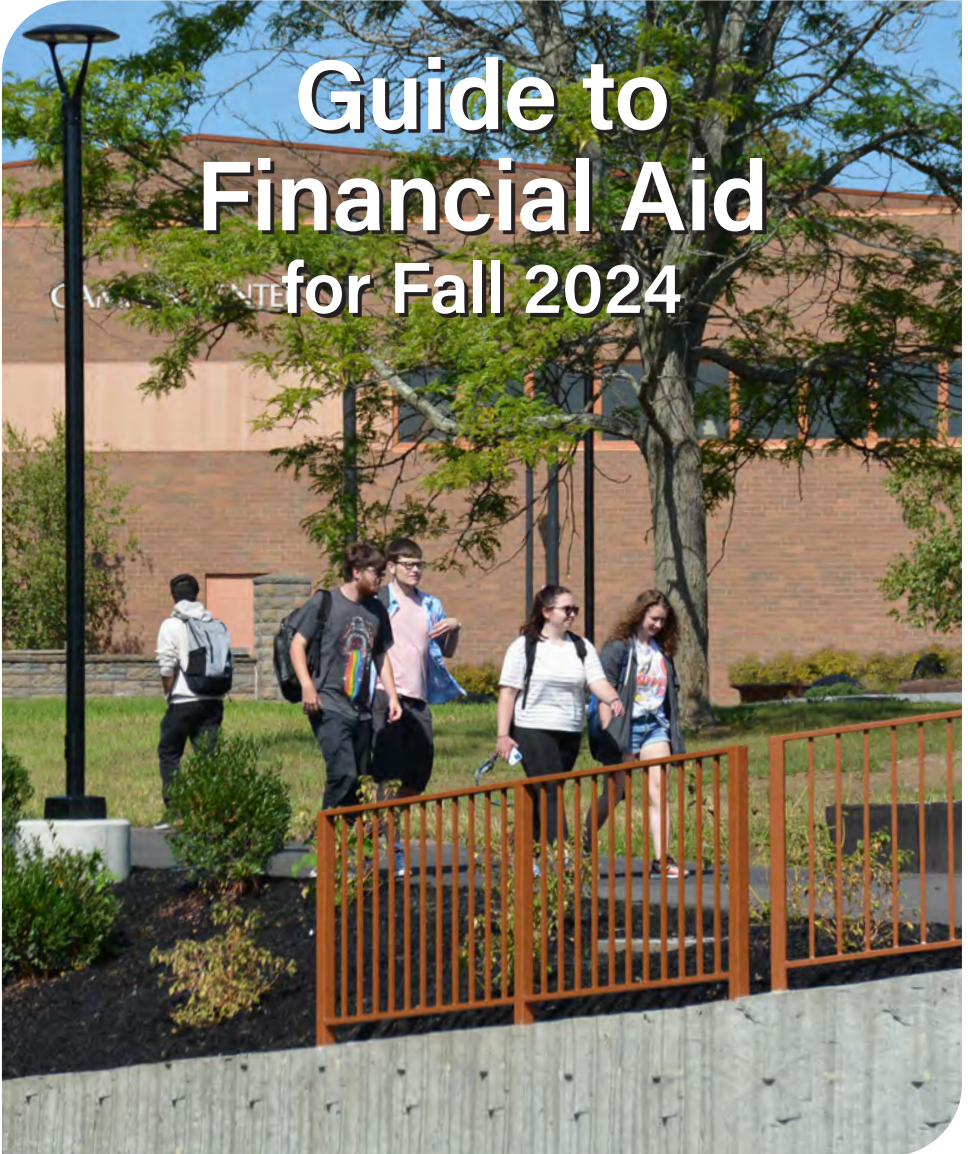




SUNY POLY

Guide to Financial Aid for Fall 2024



Financial Aid Timeline

Financial aid is an important part of the college application process. Use this timeline to stay current with requirements and deadlines. A list of financial aid terms is available as a reference on the back.

July *(or earlier)*

■ **Begin your search for scholarships**

You can search for scholarships at your parents' and guardians' places of employment, high school guidance office, local libraries and online (fastweb.com, collegeboard.org, college of interest, etc.).

September – October

■ **Apply for a Federal Student Aid ID (FSA ID)**

You'll need a FSA ID (for use as an electronic signature) to submit the Free Application for Federal Student Aid (FAFSA). Get your FSA ID at studentaid.gov. If you are a dependent student, your parents — referred to on the FAFSA as "contributor(s)" — will also need their own FSA ID to access and sign their section of the FAFSA. For independent students, if you are married but you and your spouse file separate tax returns, your spouse will also need an FSA ID.

December

■ **Complete the Free Application for Federal Student Aid (FAFSA)**

You can access FAFSA on the web at www.studentaid.gov. The expected date the FAFSA will be accessible for completion is December 31. SUNY Poly will email you when the FAFSA is available. **Use SUNY Poly Federal school code: 011678.** (To be eligible for federal aid, all students and their contributors must consent to the Financial Aid Direct Data Exchange, which transfers relevant tax information into the FAFSA form. Consent will be requested and given through the FAFSA form.)

■ **Complete the NYS Student Aid Payment Application (TAP)**

New York State residents planning to enroll as an undergraduate student may qualify for TAP. You can apply for TAP prior to the release of the 2024-2025 FAFSA but must complete the FAFSA once it becomes available. You can access the TAP application at www.tap.hesc.ny.gov/totw. **Use SUNY Poly school code: 4975.**

■ Access your FAFSA Submission Summary

If you provided your e-mail address when submitting your FAFSA, you will receive a copy of your processed FAFSA Submission Summary, within 1-3 days. If you did not provide an e-mail address, a paper copy of your FAFSA Submission Summary will be mailed to you in 7-10 days. Review the report carefully and make any necessary changes.

February – April

■ Compare Financial Aid Packages

You will receive financial aid award letters from the schools you have applied to. Take time to review and compare award packages in terms of the percentage awarded instead of dollar amount to estimate your total out-of-pocket cost, including loans. Contact the Financial Aid Office with any questions or concerns.

■ Complete Verification if Selected

Students who have been selected for verification as indicated on the SAR will find additional paperwork to complete in their financial aid award packet from SUNY Poly.

May

■ Submit Admissions Deposit and Accept Financial Aid

By May 1, accept both your offer of admission and financial aid. Instructions will be sent to you.

Estimated 2024–25 Tuition, Fees, & Living Expenses:

(Charges for a Typical Year – Based on 2023-24 Tuition & Fees)

New York State Tuition:

\$7,070/year – \$3,535/semester

Out of State Tuition:

\$18,720/year – \$9,360/semester

Comprehensive Student Fees:

\$1,508/year – \$754/semester

Housing & Food:

\$14,750/year - \$7,375/semester *(Double room in Oriskany Hall with all-access meal plan)*

\$16,100/year - \$8,050/semester *(Single room in Adirondack or Mohawk Complex with all-access meal plan)*



Glossary of Financial Aid Terms

Cost of Attendance (COA) The estimated amount it will cost a student to attend college. This includes tuition and fees, housing and food, books, supplies, transportation costs and personal expenses.

Dependent Student For financial aid purposes, a student is considered a dependent if the student is: under 24, single, not a veteran or currently serving in the armed forces, not supporting a child or other dependents, not an orphan or ward of the court, and does not have a legal guardian.

Excelsior Scholarship* NYS Scholarship program for SUNY/CUNY students whose families earn \$125,000 or less per year.

Federal Student Aid ID (FSA ID) A Federal Student Aid ID is a username and password that serves as your electronic signature. It is used to apply for aid via the FAFSA. Keep your FSA ID confidential. Apply for a FSA ID at studentaid.gov.

Free Application for Federal Student Aid (FAFSA) The form which determines eligibility for all federal financial aid programs and the Student Aid Index (SAI). Apply annually at studentaid.gov.

FAFSA Submission Summary This report is produced once the FAFSA has been processed. It will inform you of your Student Aid Index (SAI).

Federal Direct Loans Education loans provided through the U.S. Department of Education. The loan limit for a freshman is currently \$5,500.

Subsidized Loan A loan that is based on need. The government pays the interest while you are in school at least half-time and during periods of grace and deferment.

Unsubsidized Loan A loan that is not based on need. You will pay interest from the time an unsubsidized loan is disbursed until you pay the loan in full.

NYS STEM Incentive Program* Scholarship program for students in the top 10% of their high school who are pursuing a STEM (Science, Technology, Engineering, Math) degree. Students are required to work in a STEM field in NYS for 5 years after graduation.

NYS Student Aid Payment Application (TAP) Grant program for residents of New York State. Awards are based on New York State taxable income.

PELL Grant Federal grant program. Awards are based on financial need as demonstrated on the FAFSA.

Student Aid Index (SAI) SAI is an eligibility index number that a financial aid office uses to determine how much federal student aid the student would receive if the student attended the school. This number results from the information that the student provides in their FAFSA form.

Scholarships Merit based awards that do not have to be repaid. They may come from many sources including community groups, schools and private corporations. Scholarships are awarded based on a variety of criteria including scholastic achievement, activities and majors. Scholarships must be reported to the Financial Aid Office.

For more information on financial aid, go to www.sunypoly.edu/financial-aid, call 315-792-7210 or e-mail finaid@sunypoly.edu.

* Visit www.hesc.ny.gov for eligibility requirements and application process.